

CAPITAL BUDGET MONITORING

Report By: DIRECTOR OF THE ENVIRONMENT

Purpose

1. To advise Members on the progress of the 2004/05 Capital Programme for Environment Areas within the overall context of the Herefordshire Council Capital Programme.

Financial Implications

2. Capital Budgets for the Environment Programme Areas for 2004/05 are shown in Appendix 1, on an individual basis, with funding arrangements indicated in overall terms.
3. The total of the Capital Programme has been increased from £12,009,519 notified to the previous meeting (see Appendix 1) to £12,044,105.
4. This marginal increase in the cash value of the programme is largely due to additional funding becoming available for the Cycle Network. (£30,000).

Considerations

5. The report has been largely based on the third round of capital monitoring, which involved an examination of all schemes at the end of September 2004. Care is being taken to ensure the forecast spend accurately reflects the expected spend in 2004/05. The overall spending position is being kept under careful review by the Environment General capital-working Group.
6. The actual spend against each scheme is shown as at 30th September 2004.
7. The total spent or committed to 30th September date is £6.249million or 51.9% of the Revised Forecast. In 2003/04 the percentage committed or spent was at this stage higher at 62%.
8. Because of the need to obtain a compulsory purchase order spending on the Rotherwas Access Road will be significantly less than originally forecast. The spending forecasts have been amended to reflect this change.

RECOMMENDATION

THAT the report be noted.

BACKGROUND PAPERS

- None identified.